GOVERNMENT OF INDIA
LAW , JUSTICE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:4007
ANSWERED ON:18.04.2002
GOVERNMENT COMPANIES NOT COMPLYING WITH THE COMPANIES ACT
CHANDRA BHUSHAN SINGH

Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether any Government companies of both Central and State Governments are not complying with the Companies Act;

(b) whether Department of Company Affairs has asked the Central and State Government Companies to lead in statutory compliance of the various provisions and not to seek relaxation or exemptions; and

(c) if so, the response received from both the Central and State Government Companies in this regard?

Answer

MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY)

(a) to (c) Government Companies are required to comply with the relevant provisions of the Companies Act, 1956.Department of Company Affairs has written to the State Governments/Government Companies emphasising the importance of timely compliance with the various provisions of the Companies Act.